



Manipur State Form No.V.I
FIRST INFORMATION REPORT

FIRST INFORMATION OF A COGNIZABLE CRIME REPORT UNDER SECTION 154
CRIMINAL PROCEDURE CODE AT POLICE STATION.

Sub-Division: - Porompat

District: - Imphal East, Manipur

FIR No. 8(10)2022 CB-PS U/S: 403/409/420/120-B/34 IPC

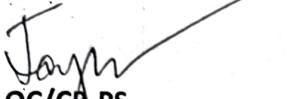
Date & hour of occurrence:
Between the year 2018-2020

Date and hour when reported.	Place of occurrence & distance & direction from police station	Date of dispatch from police station
On 31/10/2022 at 10:30 AM	Office of M/S Birla Emporiums Pvt. Ltd. and M/S IRA Finance of Khurai Sajor Leikai, Ukhrul Road, opposite to Babu Hotel, Imphal East, Manipur. About 4.5 Km North East.	31/10/2022

N.B. - A first information must be authenticated by the signature, mark of thumb impression of informant and attested by the signature of the officer recording it.

Name & residence of informant/ Complainant.	Name & residence of accused.	Brief description of offence with section and of property earned off, if any.	Steps taken regarding investigation explanation of delay in recording information.	Results of the case.
Smt. Diana Konjengbam, MPS, Addl. SP/CID(CB), Manipur.	1.Yumnam Irabanta Singh S/o Yumnam Meghachandra Singh of Khurai Konsam Leikai Near Popular School, Lamlong Imphal East, Manipur (Director, M/s Birla Emporiums Pvt. Ltd./ M/s Ira Finance Pvt.Ltd.). 2.Yumnam Meghachandra Singh S/o Y. Kulla Singh of Khurai Konsam Leikai Near Popular School, Lamlong Imphal East, Manipur (Director, M/s Birla Emporiums Pvt. Ltd./ M/s Ira Finance Pvt.Ltd.). 3. Khangembam Chingkheinganba Singh S/o Kh. Basantakumar Singh of Thoubal Athokpam, Thoubal District, Manipur and others	Dishonest misappropriation of property, criminal breach of trust by public servant or by banker, merchant or agent, cheating, criminal conspiracy and common intension. Punishable U/S 403/409/420/120-B IPC	Shri Ningombam John., MPS, Addl. SP/CID(CB), Manipur will please investigate the case.	

OE is attached


OC/CB-PS
Manipur, Imphal.

Superintendent of Police/CID(CB)
Manipur, Imphal

Signed: -

Designation: - 
Superintendent of Police,
CID(CB), Manipur.
Superintendent of Police/CID(CB),
Manipur, Imphal

To,

The Superintendent of Police,
CID Crime Branch, Manipur.



Subject: - Report.

Madam,

It is to state that enquiries were initiated by the Economic Offence Wing (EOW), CID Crime Branch Manipur against entities namely M/S Birla Emporiums Private Ltd. (vide Enquiry No. 2/2021/ENQ(EOW)) and M/S IRA Finance Private Ltd. (vide Enquiry No. 3/2021/ENQ(EOW)) into the allegations of un-authorized collection of deposits by the two entities from the public. The enquiries have established that there exists prima facie evidence that the above entities have accepted un-authorized deposits from the public without any registration from regulators for Non-Banking Financial Company (NBFC) like Reserve Bank of India (RBI), Securities and Exchange Board of India (SEBI) and Bombay Money Lenders (BML) Manipur (Cooperative Societies Manipur).

During the course of Enquiry No. 2/2021/ENQ(EOW), it was found that M/S Birla Emporiums Pvt. Ltd is registered as a company limited by shares under the Companies Act, 2013 (18 of 2013) on 10th May, 2019 bearing Corporate Identity Number (CIN): U72900MN2019PTC013866 at the Ministry of Corporate Affairs. The Directors/Signatories are found to be (1) Yumnam Irabanta Singh; DIN: 08449281 & (2) Yumnam Meghachandra Singh; DIN: 08449282. The objects to be pursued by M/S Birla Emporiums Pvt. Ltd given in its Memorandum of Association (MoA) do not include any banking and money circulating business. M/S Birla Emporium Pvt. Ltd. is found to be not registered with the regulators for NBFC like RBI, SEBI and BML Manipur (Cooperative Societies Manipur). However, the enquiry revealed that M/S Birla Emporiums Pvt. Ltd. has concealed this fact and has accepted deposits from the public and sanctioned loans to the public. From the collected documents during the enquiry, it has been found that the application forms for depositors and loanees were issued in the name of Birla Emporiums Pvt. Ltd. while the passbooks and loans against property, service loans were issued in the name of Ira Finance Pvt. Ltd. (subject matter of Enquiry No.3/2021/ENQ(EOW)). The enquiry has further revealed that various bank accounts of M/S Birla Emporiums Pvt. Ltd have been used during online transfers/transactions of these deposits, payments of interests and EMIs. During the course of enquiry, tentative lists of particulars of depositors/investors for an amount of approximately Rs.253 crores, list of loanees for an amount of approximately Rs. 108 crores, list of loanees who have adjusted with investors and list of investors' and loan security depositors' details who have completed adjustments with loanees of M/S Birla Emporiums/IRA Finance as on 03/11/2021 were collected. No substantive source of income of M/S Birla Emporiums Pvt. Ltd. was found during the enquiry other than the deposits made by the public. During the course of the enquiry, it has also been found that Yumnam Irabanta Singh has dishonestly misappropriated the depositors' money entrusted to his company to pursue activities for personal benefits in conspiracy with Khangembam Chingkheinganba Singh, S/O Kh. Basantakumar Singh of Thoubal Athokpam. Bank statement of account number 50200035058242 HDFC Bank Thoubal Branch in the name of Chingkheinganba Trading Private Limited has revealed various transactions with Birla Emporiums Pvt.

During the course of enquiry, it has been found that M/S Birla Emporiums Pvt. Ltd. has not filed any statutory report and financial statement since its incorporation on 10.05.2019 as per available records at ROC Guwahati. The Deputy Commissioner of Income Tax, Circle-Imphal in its letter No. F. No. Correspondent/CID-Manipur/DCIT/Imphal/2021-22/297 dated 31/12/2021 has intimated that M/S Birla Emporiums Pvt. Ltd. has not filed return of income for the Assessment years 2019-20, 2020-21 & 2021-22. The Income Tax Officer, Ward-3, Imphal in its letter no. ITBA/COM/F/17/2022-23/1043399859(1) dated 10/06/2022 has intimated that Yumnam Irabanta Singh has not filed any ITRs for AY 2020-21 and 2021-22.

Contd./-

(2)

During the course of Enquiry No. 3/2021/ENQ(EOW), it has been found that M/S Ira Finance Pvt. Ltd. is registered as a company limited by shares on 12th July, 2019 under the Companies Act, 2013 (18 of 2013) at the Ministry of Corporate Affairs with Corporate Identity Number (CIN): U65990MN2019PTC0013899. The Directors/Signatories are also found to be (1) Yumnam Irabanta Singh; DIN: 08449281 & (2) Yumnam Meghachandra Singh; DIN: 08449282. The objects to be pursued by M/S Ira Finance Pvt. Ltd. given in its Memorandum of Association (MoA) mentions that the company shall not do any banking business as defined under Banking Regulation Act, 1949. It is also found that M/S Ira Finance Pvt. Ltd. is not registered with any of the regulators for NBFC like RBI, SEBI and BML Manipur (Cooperative Societies Manipur).

The independent enquiries into the entities have established that M/S Birla Emporiums Private Ltd. and M/S Ira Finance Pvt. Ltd. are intricately linked in their functioning. The two entities are also found to be functioning with the same Directors namely Yumnam Irabanta Singh and Yumnam Meghachandra Singh employing the same set of employees. The application forms for depositors and loanees were issued in the name of Birla Emporiums Pvt. Ltd. while the passbooks and loans against property, service loans were issued in the name of Ira Finance Pvt. Ltd. The bank accounts of M/S Birla Emporiums Pvt. Ltd. namely (i) Account no. 50200044659172 of HDFC Bank Thangal Bazar (ii) Account no. 918020112459156 of Axis Bank Chingmeirong (iii) Account no. 38750077727 of SBI Thangal Bazar were used by both the entities where online transactions of deposits made by the depositors were found in the bank statements obtained during the enquiry. Hence, these entities have been functioning as a single entity performing banking activities while concealing the fact that they are not registered with the regulators for NBFC like RBI, SEBI and BML Manipur (Cooperative Societies Manipur) which is highly suspicious of a malafide intention to cheat the public of their hard earned money.

In view of the above findings established by the enquiries, it is kindly requested that a regular FIR case be taken up under relevant sections of law.

*This report is treated as an
O.E of case FIR NO. 8(10)2022 CB-PS
U/S 403/404/420/120-B/34 IPC*

*OC/LB-PS
Superintendent of Police/CID(CB),
Manipur, Imphal*

Yours sincerely,

Diana Konjengbam
Diana Konjengbam, MPS
Addl. SP/CID(CB).