



**FIRST INFORMATION REPORT**  
(Under Section 173 B.N.S.S)

1. **DISTRICT:** Imphal West      **P.S.** Imphal      **YEAR:** 2024

**FIR No.** 528(10)2024 IPS      **Date and time of FIR:** 26/10/2024 at 04:30 PM.

2.

Sl. No.	Acts	Sections
01	The Indian Penal Code	120-B/403/406/420/34 IPC

3. (a) **Occurrence of Offence:**

**Day:** In between Feb, 2020 to April, 2021      **Date from:** N/A      **Date to:** N/A  
**Time Period:** 00.00      **Time from:** N/A      **Time to:** N/A

(b) **Information received at PS:**      **Date:** 26/10/2024      **Time:** 04:30 PM.

(c) **General Diary Reference:** 20/IPS/2024      **Date & Time:** 26/10/2024 at 04.30 PM.

4. **Type of information:** Written.

5. **Place of occurrence:**

a. **Direction and distance from PS:** North West, 4 km(s).      **Beat No.**

b. **Address:** Scholars' Finance Kwakeithel Bazar, Imphal West District, Manipur.

c. **In case outside the limit of this Police Station, then Name of P.S:**

6. **Complainant / Informant:**

a. **Name:** Thounaojam Kamala Devi.

b. **Father's name:** Th. Chamba Singh

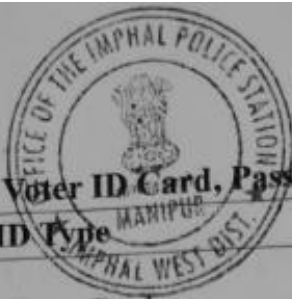
c. **Date/ Year of Birth:** 01/02/1990.      (d) **Nationality:** Indian

(e) **UID No.**

**Passport No.**

(f) **Date of issue:**

**Place of issue:**



(g) ID Details (Ration Card, Voter ID Card, Passport, UID No., Driving License, PAN)

Sl. No.	ID Type	ID No.
1	Aadhaar Card	7249 1894 3823

(h) Occupation: Private Employee (SO).

(i) Address:

Sl. No.	Address Type	Address
1	Present address	Utlou Mayai Leikai, P.O/P.S-Nambol, Bishnupur District, Manipur.
2	Permanent address	Utlou Mayai Leikai, P.O/P.S-Nambol, Bishnupur District, Manipur.

j) Phone number: +91 8732802031.

07. Details of known/suspected/unknown accused with full particulars:

Sl. No.	Name	Alias	Relative's name	Present address
1	Shri Khwairakpam Dincsh Singh		S/o Kh. Ibungo Singh	Lamlongei Mayai Leikai, P.O/P.S-Lamshang, IW.
2	Shri Leiphrakpam Gyaneshor		S/o (L) L. Haridas Singh,	Moirangkhom Makha Loklaobung near Sika School, P.O. & P.S. Imphal, Imphal West District.
3	Shri Khwairakpam Samananda Singh		S/o Kh. Sana Singh,	Lamlongei Mayai Leikai, P.O. and P.S. Lamshang, Imphal West District, Manipur.
4	Shri Sanasam Binod Singh		S/o S. Lokendro Singh,	Kongba Khunou, near Standard College, Imphal East District, Manipur.



08. **Reasons for delay in reporting by the complainant/informant:**

09. **Particulars of properties of Stolen:**

Sl. No.	Property Category	Property type	Description	Value (in Rs.)

10. **Total value of properties:** Rs. 3,43,000 (Rupees three lakhs forty-three thousand) only

11. **Inquest Report / U.D. case No. if any:**

Sl. No.	UIDB No.



Received a complaint report through ~~at Imphal West~~ filed by Thounaojam Kamala Devi D/o Th Chamba Singh of Utlou Mayai Leikai, P.O/P.S- Nambol, Bishnupur District, Manipur stating that the functionaries of Scholar's Finance located at Kwakeithel Bazar namely (i) Shri Khwairakpam Dinesh Singh S/o- Kh. Ibungo Singh of Lamlongei Mayai Leikai, PO&PS- Lamshang, IW District, Manipur, (ii) Shri Leiphrakpam Gyanehor Singh S/o- (L). L. Haridas Singh of Moirangkhom Makha Loklaobung near Sika School, PO&PS- Imphal, IW District, Manipur, (iii) Shri Khwairakpam Samanada Singh, S/o- Kh. Sana Singh of Lamlongei Mayai Leikai PO&PS-Lamshang, IW District, Manipur and (iv) Shri Sanasam Binod Singh S/o- S. Lokendro Singh of Kongba Khunou near Standard College, IE District collected deposits from the investors by promising to give 5% per month to the depositors. On 17<sup>th</sup> February, 2020, the individual namely Thounaojam Kamala Devi, D/o- Th. Chamba Singh, Membership No. 202000020001020 of Utlou Mayai Leikai, PO&PS- Nambol, Bishnupur District, Manipur deposited a sum of Rs. 1,00,000 (rupees one lakhs) under a Deed of Agreement and at the time of deposit, the Scholar's Finance issued an agreement, money receipt and a passbook bearing ID/A.C No. 202000010001020. In the agreement, it is mentioned that she will be a shareholder of the business and paid 5% per month as dividend from the profits of invested amounts which will be invested on the agriculture and allied works. However, after the month of December, 2020, the said financial group has failed to pay the said dividend till date.

That, further ~~the~~ said Schola's Finance informed her that they have a policy for giving gold and convinced her that the Financial Group will give her 30 san of gold if she deposited the required amounts. Thus, she deposited Rs. 2,43,000 (rupees two lakhs forty-three thousand) and issued a money receipt. In this connection, a passbook bearing ID/A.C. No. 2020000100010 indicating the amount issued has been issued. But the functionaries have been absconding without giving any information to the depositors.

That, the Scholar's Finance stopped functioning since December, 2020. Now she realized that the modus operandi of this financial group is nothing but Ponzi Scheme, which is a fraudulent investing scam promising high rates of return with little risk to investors. A Ponzi Scheme is a fraudulent investing scam which generates returns for earlier investors with money taken from later investors. The BUDS Act, 2019 was enacted by the Parliament and the same has been enforced since 21<sup>st</sup> February, 2019. Further, the Govt. of Manipur has framed the rules under the said Act and the same has been notified in the gazette of Manipur on 1<sup>st</sup> February, 2021.

That, the complainant was aggrieved by suffering an unprecedented crisis of emotional, psychological and physical breakdown in her lives due to the failure of Scholar's Finance to repay their deposited amount of money since December 2020. Further, she along with their family members and relatives had become debt ridden for the last one and half years thereby resulting to hardship of livelihood and other predicaments. In this regard, on 23<sup>rd</sup>, 2021, an agreement was made between the above-named office bearers/functionaries and some representatives of the depositors in the presence of parents/family members of the said office bearers stating that the said finance group will be opened and functioned from 2<sup>nd</sup> march, 2021 and they assured that their entitled money will be paid from the month of April, 2021 but no satisfactory action has been taken up till date. Besides, the above-named office bearers ran away and thereafter they could not meet them.



13. **Action taken:** Since the above information reveals commission of offence(s) u/s as mentioned at Item No. 2.

a. **Registered the case and took up the investigation.**

b. **Directed (Name of I.O.) :** Ph. Tolen Meitei.

**Rank:** Assistant Sub-Inspector.

**No. :**

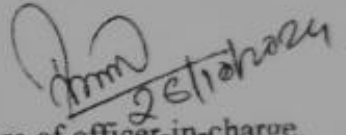
c. **Refused investigation due to:**

d. **Transferred to P.S:**

**District:**

F.I.R. read over to the complainant / informant, admitted to be correctly recorded and a copy given to the complainant / informant, free of cost.

R.O.A.C.

  
Signature of officer-in-charge,  
Imphal Police Station

**Name:** L. Premchand Singh.

**Rank :** Sub-Inspector.

**No. :** Officer-in-charge

IMPHAL POLICE STATION

Imphal West Dist., Manipur

14. **Signature/Thumb impression of the complainant/informant:**

15. **Date and time of dispatch to the court:**